

## **Press Release**

### **E-Invoicing / E-Billing in Europe – Taking the next step towards automated and optimised processes**

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An organisation can save 1-2% of their turnover by replacing paper invoices and optimising the related processes. Electronic and automated invoice processes can result in savings of 60-80% compared to traditional paper based processing. Thus the payback time on investments in E-Invoicing projects can be as short as six months.

In 2008, roughly 1 million European businesses and 23 million consumers exchanged one billion electronic invoices. Every day in 2009, 1,200 businesses and 11,000 consumers are expected to become new E-Invoicing users.

Owing to the attractiveness of this market, around 350 service providers and another 150 application providers are offering their solutions and services.

Bruno Koch of Billentis, an independent European E-Invoicing consultant and market analyst, has written this report. Its purpose is to support invoice issuers and recipients wishing to replace expensive paper based invoice management. It gives all the relevant information on the larger European markets and helps by focusing on the most promising solutions. The report not only provides facts, but also qualitative views, evaluation and details about the products offered by many providers.

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